



May 2018

Sales, Use and Accommodation Tax Report

The Lake Havasu City Sales, Use and Accommodation Tax Report examines taxes collected during the month of April 2018 by businesses and vendors, which were reported and remitted to the Arizona Department of Revenue in May 2018 (and into early June). Tax collection information is provided by Arizona Department of Revenue.

Sales Tax

Fiscal Year to Date (FYTD) May 2018 sales tax collections are 3.6% above budget and 8.3% above prior year. The month of May is 7.1% above prior year.

Fiscal YTD vs. Budget

Current Year Actual 2018 FYTD	Budget 2018 FYTD	% Increase/Decrease over Budget
\$ 21,228,897	\$ 20,500,132	3.6%

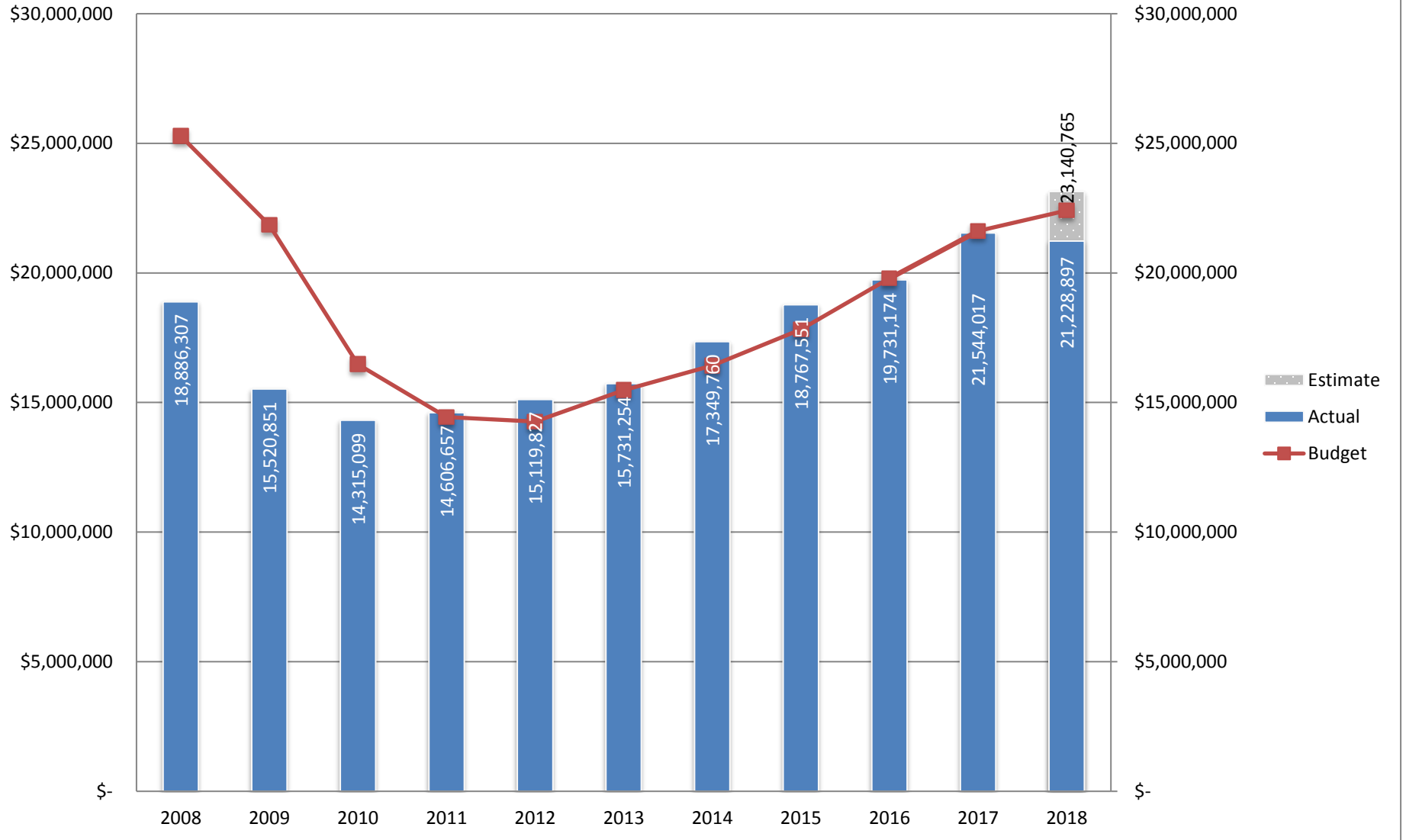
Fiscal YTD vs. Prior Fiscal YTD

Current Year Actual 2018 FYTD	Prior Year Actual 2017 FYTD	% Increase/Decrease over Prior FYTD
\$ 21,228,897	\$ 19,606,606	8.3%

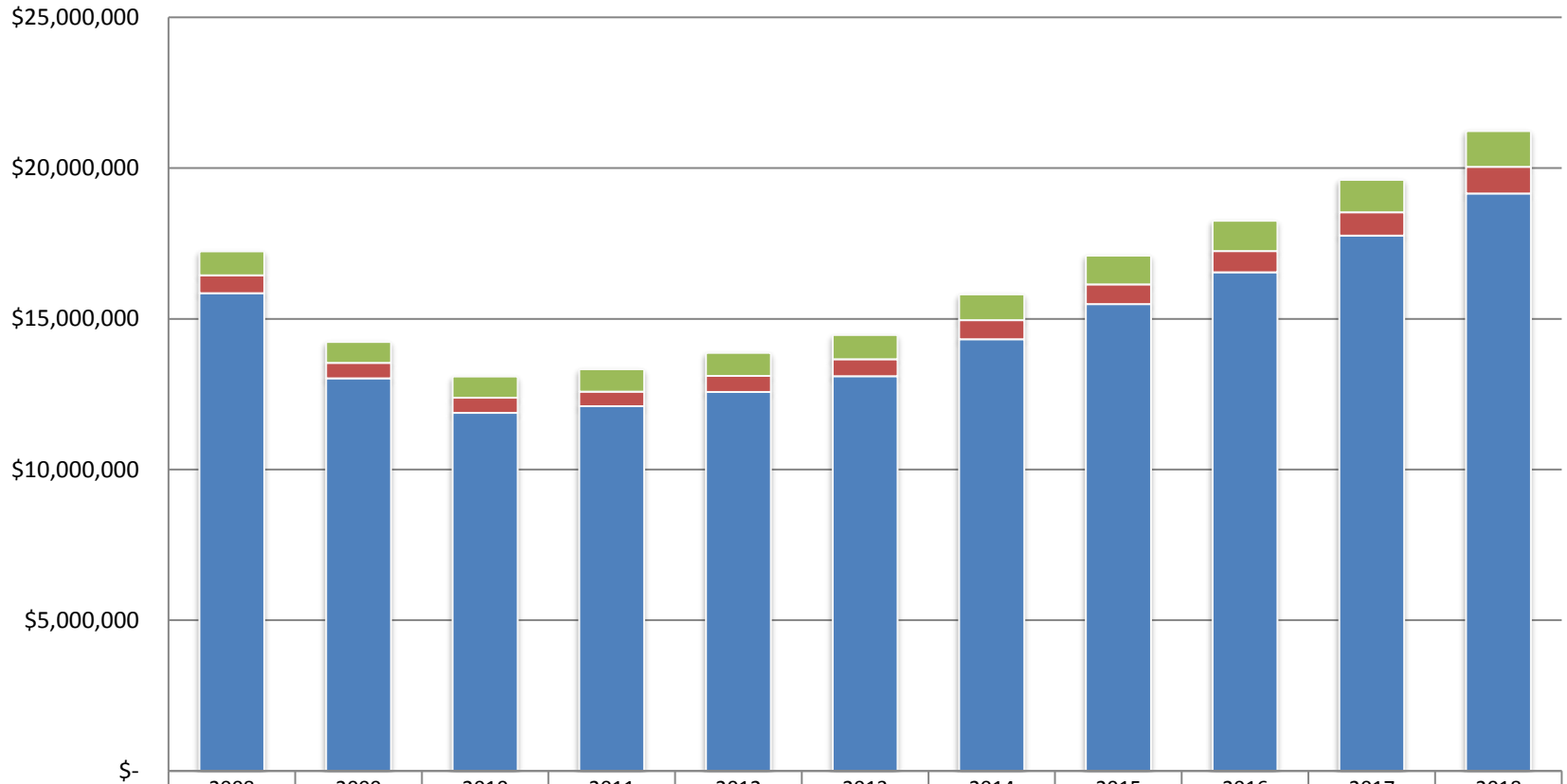
Month vs. Month Prior Year

May 2018	May 2017	% Increase/Decrease over Prior Year
\$ 2,214,011	\$ 2,067,065	7.1%

Lake Havasu City Sales Tax Revenue by Fiscal Year 2008-2018

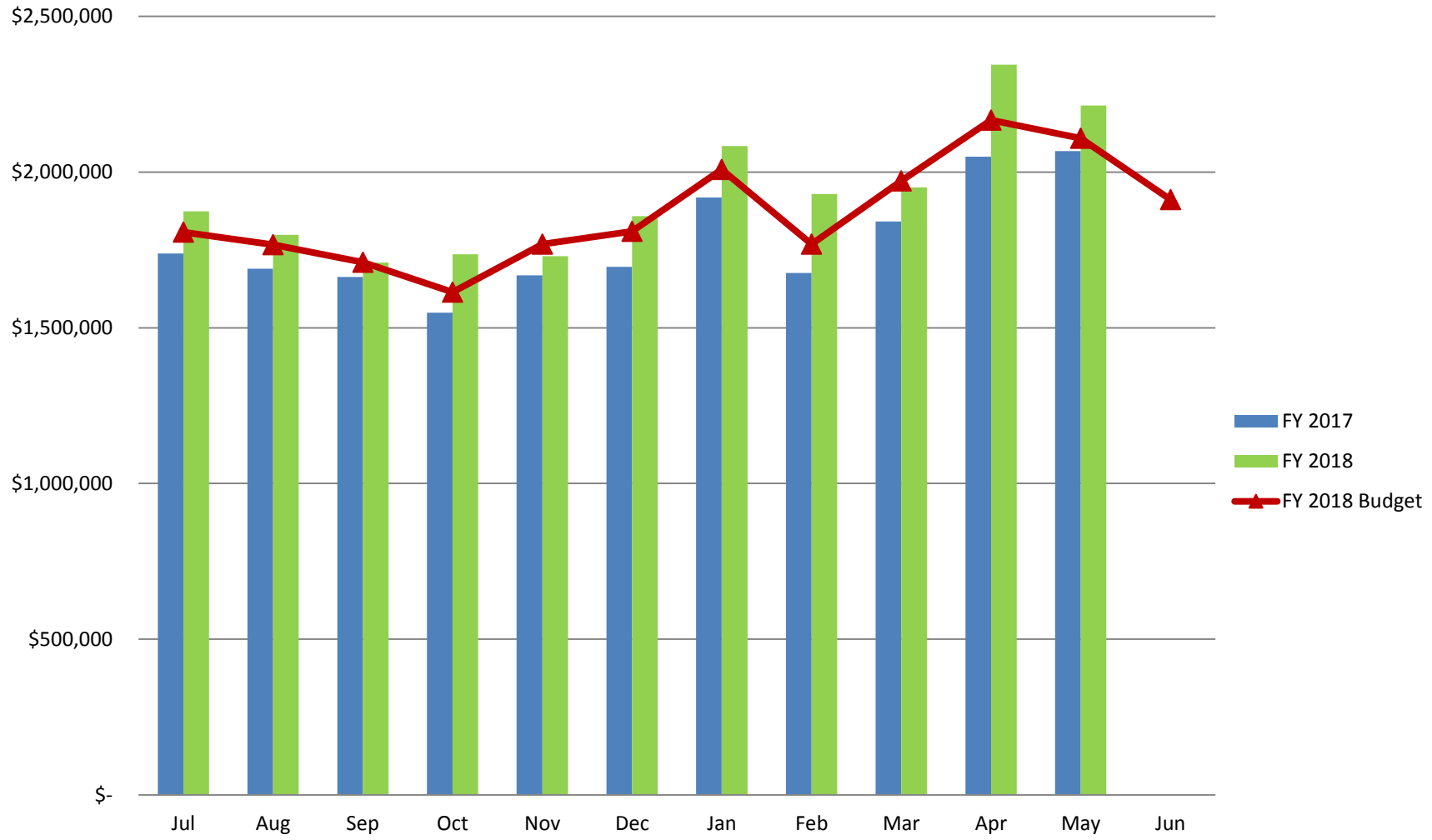


Lake Havasu City Total Tax Collected - Fiscal Year to Date May 2018

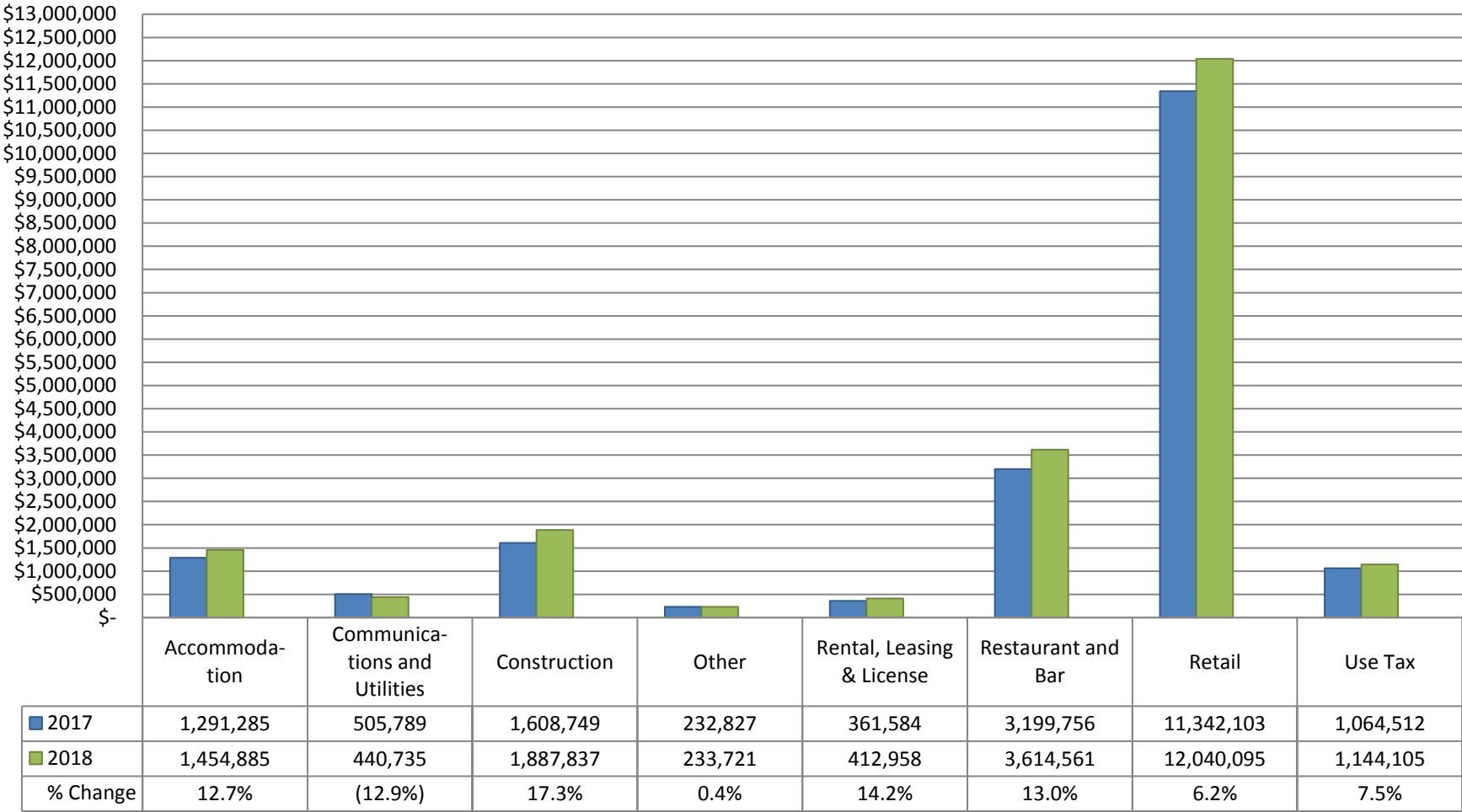


	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
■ Restaurant & Bar Add'l 1%	790,007	698,085	711,375	742,157	755,341	803,719	857,011	953,735	1,005,266	1,069,221	1,192,137
■ Hotel/Motel Add'l 3%	597,300	508,525	498,196	488,122	532,957	559,976	631,202	658,764	699,409	774,947	877,420
■ 2% City Sales Tax Collected	15,846,754	13,029,521	11,880,821	12,098,136	12,577,234	13,099,518	14,321,597	15,483,624	16,545,843	17,762,438	19,159,340

Lake Havasu City Total Sales Tax by Month Fiscal Year 2017 versus 2018



Lake Havasu City Sales Tax Collections by Industry FYTD 2017 vs. FYTD 2018



Retail Sales

May retail sales tax collections have increased by \$68,986 or 6.0% compared to the same period last year. Fiscal Year to Date collections are 6.2% higher than last year.

Month vs. Month Prior Year

Month	FY 2018	FY 2017	% Increase/Decrease over Prior Year
May	\$ 1,224,658	\$ 1,155,672	6.0%

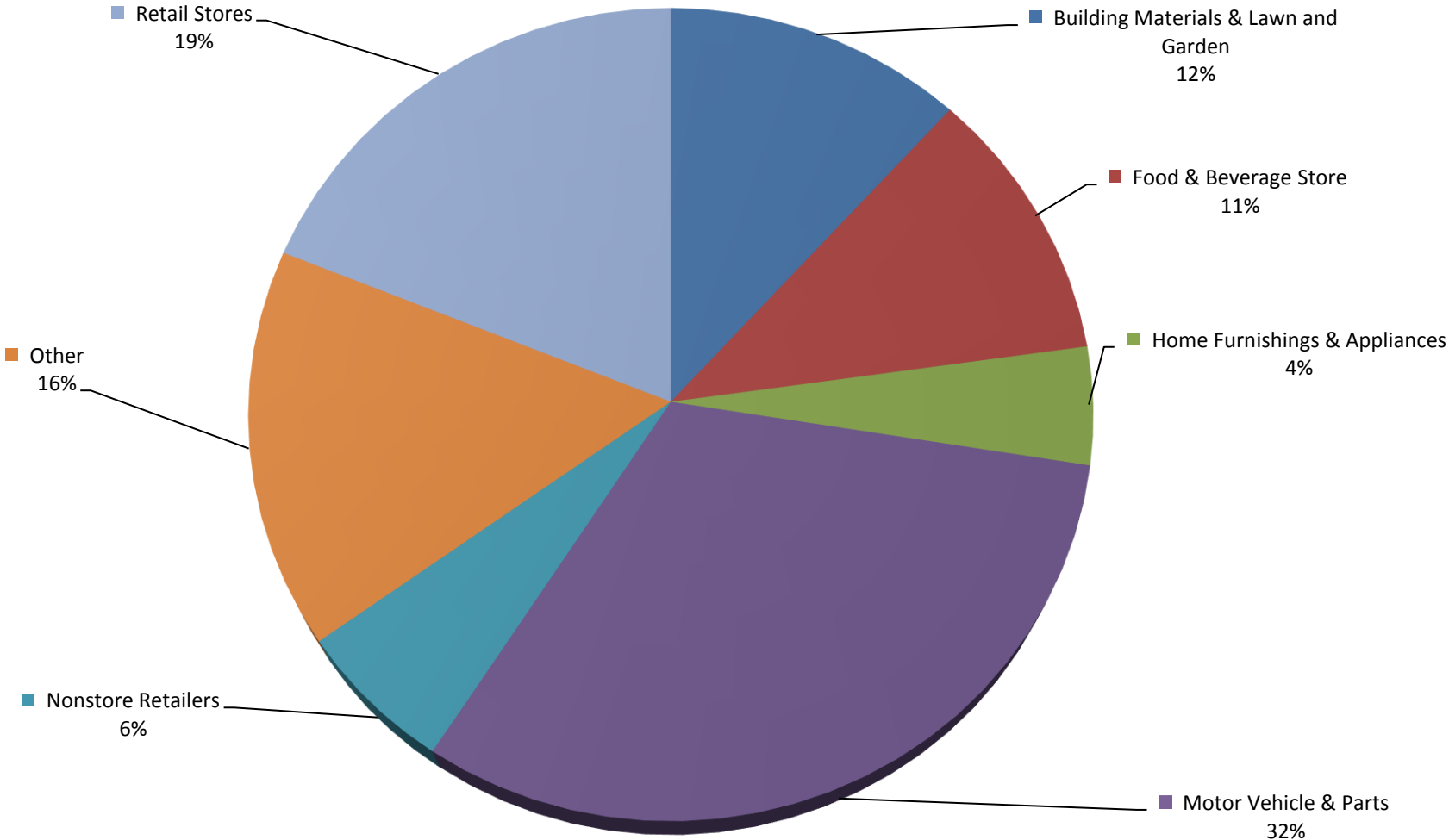
Fiscal YTD vs. Prior Fiscal YTD

2018 FYTD	2017 FYTD	% Increase/Decrease over Prior FYTD
\$ 12,040,095	\$ 11,342,103	6.2%

Month vs. Month Prior Year Retail Sales Categories

Retail Trade Categories	May 2018	May 2017	Change %
Building Materials & Lawn and Garden	\$ 159,080	\$ 144,273	10.3%
Food & Beverage Store	\$ 117,610	\$ 137,024	-14.2%
Home Furnishings & Appliances	\$ 50,689	\$ 55,872	-9.3%
Motor Vehicle & Parts	\$ 433,039	\$ 340,903	27.0%
Non-Store Retailers	\$ 67,160	\$ 69,203	-3.0%
Other	\$ 197,881	\$ 216,255	-8.5%
Retail Stores	\$ 199,199	\$ 192,143	3.7%
Total	\$ 1,224,658	\$ 1,155,672	6.0%

Retail Sales by Category FYTD May 2018



Accommodations and Restaurant & Bar

Lake Havasu City collects an additional tax on accommodations (3%) and restaurant & bar sales (1%). The revenues generated by these additional taxes are disbursed to the Partnership for Economic Development (PED) (25%) and Convention & Visitors Bureau (CVB) (75%).

Month vs. Month Prior Year

Tax Type	May 2018	May 2017	% Increase/Decrease over Prior Year
Restaurant & Bar Additional 1%	\$ 128,951	\$ 106,825	20.7%
Hotel/Motel Additional 3%	\$ 103,171	\$ 76,891	34.2%
2% City Sales Tax Collected	\$ 1,981,888	\$ 1,883,349	5.2%

Fiscal YTD vs. Prior Fiscal YTD

Tax Type	2018 FY	2017 FY	% Increase/Decrease over Prior Year
Restaurant & Bar Additional 1%	\$ 1,192,137	\$ 1,069,221	11.5%
Hotel/Motel Additional 3%	\$ 877,420	\$ 774,947	13.2%
2% City Sales Tax Collected	\$ 19,159,340	\$ 17,762,438	7.9%